

## Non-Major Governmental Funds

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

*The **Recreation Activities Fund** accounts for monies generated from sport leagues, special events and recreation classes. Expenditures from this fund are for salaries, equipment and supplies needed to conduct a recreation program.*

*The **Arts Activity Fund** accounts for monies provided for the administration of cultural arts programs and the Redmond Arts Commission. The primary sources of revenue are an annual transfer from the General Fund, grants and donations.*

*The **Parks Maintenance and Operations Fund** accounts for monies spent on maintenance of park grounds, rights of way, street trees, open space and the grounds surrounding City buildings and structures. The primary revenue source is property tax.*

*The **Operating Grants Fund** accounts for the revenue and expenditures of federal, state, and local grants as well as private contributions earmarked for specific activities closely related to the government grant activities.*

*The **Housing and Community Development Fund** accounts for Federal Block Grant monies and City per capita grants for community development assistance to low and moderate income persons.*

*The **Operating Reserves Fund** accounts for money set aside for General Fund operating reserves and building permit reserves. City financial policies set the reserves at ten percent of General Fund budgeted revenue plus building permit revenue and any significant one-time revenue.*

*The **Capital Equipment Fund** accounts for monies designated by the City for the acquisition of major capital equipment.*

*The **Fire Equipment Fund** accounts for monies designated for the purchase of fire equipment.*

*The **Real Estate Excise Tax Fund** accounts for proceeds of State real estate excise tax distributed to the City of Redmond. These funds must be used for construction of capital projects.*

*The **Felony Seizure Fund** accounts for monies and proceeds from the sale of property seized during drug and felony investigations. Legal restrictions require these funds to be expended on drug and felony related police activities.*

*The **Emergency Dispatch System Fund** was established for the purchase and implementation of the emergency dispatch and records management system. Monies will be provided from a variety of sources including the General, Capital Equipment Reserve, CIP, and Public Safety Bond Funds.*

*The **Business License Surcharge Fund** accounts for revenues collected from businesses based on the employee hours worked in Redmond and disbursed to various city transportation projects in other funds.*

*The **Tourism Fund** accounts for monies spent to fund public and private programs that encourage tourism in Redmond. The revenue source is a hotel/motel room tax.*

*The **Solid Waste Recycling Fund** accounts for monies received primarily through garbage franchise fees. Fund expenditures made are to develop, administer and improve solid waste collection and education.*

### Debt Service Funds

Debt Service Funds account for the accumulation of resources for and the payment of general obligation and special assessment bonds. The amount of bonds outstanding is recorded in the General Long-Term Debt Account Group.

*The **Special Levy Fund** accounts for the debt service on the voter approved general obligation bonds. Bonds of this type are supported by a special levy against taxing districts which existed when the bond issue was approved. General obligation bonds are those for which the full faith and credit of the City are pledged.*

*The **Local Improvement District Guaranty Fund** was established for the purpose of guaranteeing the payment of local improvement bonds and warrants and is funded from interest income and surplus from the Local Improvement District Control Fund.*

### Capital Projects Funds

Capital Projects Funds account for the acquisition or construction of capital facilities (except for those financed primarily by proprietary funds). These funds are financed primarily by general obligation bonds, special assessments, federal and state grants and contributions from other funds.

*The **Federal Aid Urban Fund** accounts for federal grant funds which are matched with City funds for street improvement projects.*

*The **Transportation Improvement Board Fund** accounts for grant funds received from the Transportation Improvement Board and the City matching funds for street improvement projects.*

*The **Transportation Improvement Fund** accounts for grant funds received from the Transportation Improvement Board and the City matching funds for major street projects.*

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*The **Federal Aid Safety Fund** accounts for federal grant monies and City matching funds provided to improve safety and eliminate high hazard locations on City arterial streets.*

*The **Parks Acquisition and Renovation Fund** accounts for the acquisition and development of new parks and improvements to existing parks. Revenue is provided by a bond issue passed by the voters in 1989.*

*The **G.O. Bonds - Fire Fund** accounts for the acquisition of land for future fire stations, the construction and equipping of a fire station, and the purchase of a fire department aid vehicle. Revenue is provided by a bond issue passed by voters in 1993 and other monies that may be approved by the City Council.*

*The **LID Construction Projects Fund** accounts for the construction phase of street and sidewalk improvements or utility service projects which primarily benefit the taxpayer against whose property special assessments are levied. Financing is provided by short term notes during construction.*

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2002

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	Special Revenue Funds			
	Recreation Activities	Arts Activity	Parks Maintenance and Operation	Operating Grants
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,201	\$ 17,942	\$ 48,097	\$ 1,092,949
Cash with outside agency	-	-	-	-
Investments	231,096	151,168	234,574	-
Receivables:				
Taxes	-	-	-	-
Accounts	14,591	-	535	-
Interest	1,382	809	1,430	106
Due from other governments	-	-	-	-
Restricted assets:				
Deposit cash	902	-	-	-
Total Assets	<u>\$ 255,172</u>	<u>\$ 169,919</u>	<u>\$ 284,636</u>	<u>\$ 1,093,055</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts payable	\$ 24,393	\$ 3,219	\$ 4,269	\$ 28,012
Employee wages payable	27,223	1,429	11,393	6,244
Payable from restricted assets:				
Deposits payable	902	-	-	-
Deferred revenues	-	-	-	-
Total Liabilities	<u>52,518</u>	<u>4,648</u>	<u>15,662</u>	<u>34,256</u>
Fund balances				
Reserved for:				
Debt service	-	-	-	-
Unreserved	202,654	165,271	268,974	1,058,799
Total Fund Balances	<u>202,654</u>	<u>165,271</u>	<u>268,974</u>	<u>1,058,799</u>
Total Liabilities and Fund Balances	<u>\$ 255,172</u>	<u>\$ 169,919</u>	<u>\$ 284,636</u>	<u>\$ 1,093,055</u>

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	Special Revenue Funds			
	Housing and Community Development	Operating Reserves	Capital Equipment	Fire Equipment
ASSETS				
Cash and cash equivalents	\$ 44,471	\$ 6,050,421	\$ 46,291	\$ 133,864
Cash with outside agency	-	-	-	-
Investments	-	-	2,081,135	1,110,590
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Interest	-	-	14,156	7,443
Due from other governments	92,357	-	-	-
Restricted assets:				
Deposit cash	-	-	-	-
Total Assets	<u>\$ 136,828</u>	<u>\$ 6,050,421</u>	<u>\$ 2,141,582</u>	<u>\$ 1,251,897</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 90,012	\$ -	\$ 19,160	\$ 1,693
Employee wages payable	1,015	-	-	-
Payable from restricted assets:				
Deposits payable	-	-	-	-
Deferred revenues	-	-	-	-
Total Liabilities	<u>91,027</u>	<u>-</u>	<u>19,160</u>	<u>1,693</u>
Fund balances				
Reserved for:				
Debt service	-	-	-	-
Unreserved	<u>45,801</u>	<u>6,050,421</u>	<u>2,122,422</u>	<u>1,250,204</u>
Total Fund Balances	<u>45,801</u>	<u>6,050,421</u>	<u>2,122,422</u>	<u>1,250,204</u>
Total Liabilities and Fund Balances	<u>\$ 136,828</u>	<u>\$ 6,050,421</u>	<u>\$ 2,141,582</u>	<u>\$ 1,251,897</u>

Special Revenue Funds					
Real Estate Excise Tax	Felony Seizure	Emergency Dispatch	Business License Surcharge	Tourism	Solid Waste Recycling
\$ -	\$ 142,470	\$ 16,179	\$ 688,950	\$ 17,090	\$ 69,167
-	10,000	-	-	-	-
996,966	-	129,991	6,013,218	138,723	575,095
316,495	-	-	-	-	-
-	-	-	-	-	-
6,447	-	648	45,502	715	4,042
-	-	-	-	-	22,383
-	7,082	-	-	-	-
<u>\$ 1,319,908</u>	<u>\$ 159,552</u>	<u>\$ 146,818</u>	<u>\$ 6,747,670</u>	<u>\$ 156,528</u>	<u>\$ 670,687</u>
\$ -	\$ 8,460	\$ -	\$ -	\$ 31,885	\$ 11,284
-	-	-	-	-	5,321
-	7,082	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>15,542</u>	<u>-</u>	<u>-</u>	<u>31,885</u>	<u>16,605</u>
-	-	-	-	-	-
1,319,908	144,010	146,818	6,747,670	124,643	654,082
<u>1,319,908</u>	<u>144,010</u>	<u>146,818</u>	<u>6,747,670</u>	<u>124,643</u>	<u>654,082</u>
<u>\$ 1,319,908</u>	<u>\$ 159,552</u>	<u>\$ 146,818</u>	<u>\$ 6,747,670</u>	<u>\$ 156,528</u>	<u>\$ 670,687</u>

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	Special Revenue Funds	Debt Service Funds		
	Total	Special Levy	L.I.D. Guaranty	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 8,375,092	\$ 211,449	\$ 101,585	\$ 313,034
Cash with outside agency	10,000	-	-	-
Investments	11,662,556	-	756,619	756,619
Receivables:				
Taxes	316,495	34,720	-	34,720
Accounts	15,126	-	-	-
Interest	82,680	-	11,765	11,765
Due from other governments	114,740	-	-	-
Restricted assets:				
Deposit cash	7,984	-	-	-
Total Assets	<u>\$ 20,584,673</u>	<u>\$ 246,169</u>	<u>\$ 869,969</u>	<u>\$ 1,116,138</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts payable	\$ 222,387	\$ 195	\$ -	\$ 195
Employee wages payable	52,625	-	-	-
Payable from restricted assets:				
Deposits payable	7,984	-	-	-
Deferred revenues	-	33,060	-	33,060
Total Liabilities	<u>282,996</u>	<u>33,255</u>	<u>-</u>	<u>33,255</u>
Fund balances				
Reserved for:				
Debt service	-	212,914	869,969	1,082,883
Unreserved	20,301,677	-	-	-
Total Fund Balances	<u>20,301,677</u>	<u>212,914</u>	<u>869,969</u>	<u>1,082,883</u>
Total Liabilities and Fund Balances	<u>\$ 20,584,673</u>	<u>\$ 246,169</u>	<u>\$ 869,969</u>	<u>\$ 1,116,138</u>

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	Capital Projects Funds			Total Nonmajor Governmental Funds
	G.O. Bonds Fire	L.I.D. Construction Projects	Total	
ASSETS				
Cash and cash equivalents	\$ 79,070	\$ -	\$ 998,203	\$ 9,686,329
Cash with outside agency	-	-	-	10,000
Investments	-	-	-	12,419,175
Receivables:				
Taxes	-	-	-	351,215
Accounts	-	-	-	15,126
Interest	204	-	204	94,649
Due from other governments	-	-	-	114,740
Restricted assets:				
Deposit cash	-	-	-	7,984
Total Assets	<u>\$ 79,274</u>	<u>\$ -</u>	<u>\$ 998,407</u>	<u>\$ 22,699,218</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 34	\$ -	\$ 34	\$ 222,616
Employee wages payable	-	-	8	52,633
Payable from restricted assets:				
Deposits payable	-	-	-	7,984
Deferred revenues	-	-	-	33,060
Total Liabilities	<u>34</u>	<u>-</u>	<u>42</u>	<u>316,293</u>
Fund balances				
Reserved for:				
Debt service	-	-	-	1,082,883
Unreserved	<u>79,240</u>	<u>-</u>	<u>998,365</u>	<u>21,300,042</u>
Total Fund Balances	<u>79,240</u>	<u>-</u>	<u>998,365</u>	<u>22,382,925</u>
Total Liabilities and Fund Balances	<u>\$ 79,274</u>	<u>\$ -</u>	<u>\$ 998,407</u>	<u>\$ 22,699,218</u>